



**NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 408**

AMENDMENT NO. _____
(to be filled in by
Principal Clerk)

S408-ASVf-15 [v.4]

Page 1 of 1

Amends Title [NO]
First Edition

Date _____, 2023

Senator _____

1 moves to amend the bill on page 1, lines 14-17, reads as rewritten:

2 "~~equipment~~-business and (ii) personal property used for production of income in
3 connection with the rental of a single-family residential dwelling unit, as that term is
4 defined in G.S. 87-15.5, provided the item of personal property at the time of
5 acquisition is valued at equal to or less than ten thousand dollars (\$10,000). A single-
6 family residential dwelling unit does not include a bed and breakfast home or bed and
7 breakfast inn as defined in G.S. 130A-247. The term does not include the";
8

9 and on page 2, line 16, by rewriting that line to read:

10 "SECTION 4. The Department of Revenue and any county that provides its own
11 business personal property listing form shall include a means for the taxpayer to indicate on the
12 listing form that business personal property owned by the taxpayer is not taxable because it is
13 "qualified personal property" used for the production of income in connection with the rental of
14 a single-family residential dwelling unit under G.S. 105-275(16)(ii).
15

SECTION 5. Sections 1 and 2 of this act are effective for taxes imposed for taxable".

SIGNED _____

Amendment Sponsor

SIGNED _____

Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____



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